

## Visual Art Network - Treasurer's Report for 2024 AGM

### STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Year ended 31.12.2023	Year ended 31.12.2022
<b>INCOMING RESOURCES</b>		
<b>Income from charitable trading activity:</b>		
Rent received	-	£904
Membership	£1,933	£2,028
Shop sales, exhibitions & workshops	£20,285	£19,087
Donations	£5	-
Insurance proceeds	-	£558
Bank interest receivable	£337	£68
<b>TOTAL INCOMING RESOURCES</b>	<b>£22,560</b>	<b>£22,645</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable expenditure:</b>		
Costs in furtherance of charitable objectives	£15,863	£16,497
Management and administration	£6,142	£6,950
<b>TOTAL RESOURCES EXPENDED</b>	<b>£22,005</b>	<b>£23,447</b>
<b>NET SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b>£555</b>	<b>£(802)</b>
Balance brought forward	£23,232	£24,034
<b>Balance carried forward</b>	<b>£23,787</b>	<b>£23,232</b>

All movements are in Unrestricted Funds.

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

## Current Financial Position as of 30 September 2024

	<b>2024</b>	<b>2023</b>
Total Sales to date	£10,814.26	£11,764.52
Total Footfall to date	6994	6286
Current Account	£2,700.64	
Reserve Account	£14,542.04	
PayPal	£200	
<b>Community Project Fund Grants (£5000 available)</b>		
Shrewsbury Open Studios – Relaunch	£1,500	
Shrewsbury Arts Trail	£2,000	
The Hive – Open Day	£1,000	
Wellington Arts Collective – Open Day	£385.05	
Morda Primary School Art Club – Framing	£95	
<b>Total</b>	<b>£4,980.05</b>	